



EXTENDED CURRICULUM VITAE

of

Dimitrios Vasiliou

Professor of Bank Management

National and Kapodistrian University of Athens

Athens 2020

I. PERSONAL DATA

Name: Dimitrios Vasiliou.
Address: 1, Sofokleous & Aristidou str., 5th floor, office 501.
Telephone: +30210 3689486.
Date of Birth: 19 January, 1958.
Marital Status: Married with two children.
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II. STUDIES

Education: University of Kent at Canterbury, Canterbury, United Kingdom.
National and Kapodistrian University of Athens, Athens, Greece.
Qualifications: Ph.D. in Economics (Kent).
M.A. in Economics (Kent).
B.A. in Economics (Athens).

III. CAREER AND ACHIEVEMENTS TO DATE

A. CURRENT POST

Dimitrios Vasiliou is professor of Bank Management in the Department of Economics of the National and Kapodistrian University of Athens. He is also the Director of the University of Athens Master of Business Administration (UoA MBA) Program and the Director of the Athens Banking Laboratory (ABL) at the National and Kapodistrian University of Athens. In addition, he is the Director of the Division of Business Economics & Administration - Finance in the Department of Economics of the National and Kapodistrian University of Athens.

B. PREVIOUS/OTHER POSITIONS

- (1) Full member of the Governing Committee of the Hellenic Open University (HOU) – 2019 to date.
- (2) Professor of Bank Management at the Hellenic Open University (2004 – 2016).
- (3) Vice Dean of the Faculty of Social Sciences at the Hellenic Open University (1/9/2012 – 31/8/2014).
- (4) Director of the Master of Science (MSc) in Banking at the Hellenic Open University (2004 – 2016).
- (5) Coordinator of the Thematic Modules of “Banking Environment” and “Bank Management” for the MSc program in Banking at the Hellenic Open University (2004 – 2016).

- (6) Director of the Master of Science (MSc) in Banking, Accounting and Finance at the Hellenic Open University and the Nicosia University (joint degree) and Coordinator of the Thematic Module of “Finance” for the same MSc program (2015 – 2016).
- (7) Director of the Master in Business Administration (MBA) program at the Hellenic Open University, as well as Coordinator of the Thematic Modules of “Financial Management and Accounting” for the MBA program and “Banking Environment” for the MSc in Banking (2005 – 2009).
- (8) Deputy Governor of the Hellenic Civil Aviation Authority (2005).
- (9) Tenured Assistant Professor of Financial Management at Athens University of Economics and Business (1998 – 2004).
- (10) Tenured Lecturer in Financial Management at Athens University of Economics and Business (1993 – 1998).
- (11) Scientific Associate at Athens University of Economics and Business (1982 – 1993).
- (12) Professor of Corporate Finance at the Technological Educational Institution of Athens (1995 – 1997).
- (13) Visiting Professor at Charles University of Prague (Universitas Carolina Pragensis), where he lectured on “Capital Markets” (1994).
- (14) Professor of Financial Analysis at the Institute of Banking Executives of the Ionian Bank.
- (15) Senior Economist in the Department of Economic Research of the Ionian Bank (1986 – 1988).
- (16) Tutor/Advisor and thematic module coordinator at the Hellenic Open University.
- (17) Academic Director of the long - term (12 months) Program “Financial Services Management” at Athens University of Economics and Business.
- (18) Academic Director of the long - term (24 months) Open Distance Learning Program “Financial Management” at Athens University of Economics and Business.
- (19) Consultant – Advisor to various funds, chambers, organizations and firms [e.g. Hellenic Ministry of Health and Social Solidarity, Civil Servants Supplementary Insurance Fund (T.E.A.D.Y.), Athens Professional Chamber, General Secretariat of National Statistical Service of Greece, Ethniki Insurance Group, Ktimatologio S.A. etc.].

C. FIELD OF SPECIALIZATION

Banking, Finance, Accounting and Investments.

IV. RESEARCH ACTIVITIES

1. REFERRED BOOKS

- 1.1 Financial Management, 2008, 2nd Edition, Author of a Textbook for the MSc in Banking of the Hellenic Open University, Hellenic Open University, Patras (in Greek).
- 1.2 Portfolio Management, 2008, 2nd Edition, Author of a Textbook for the MSc in Banking of the Hellenic Open University, Hellenic Open University, Patras (in Greek).
- 1.3 Corporate Finance, 2007, Author of Alternative Teaching Material (Multiple Choice Questions) for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.4 Investment Analysis and Portfolio Management, 2007, Author of Alternative Teaching Material (Multiple Choice Questions) for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.5 Financial Accounting, 2007, Scientific Reviewer of Alternative Teaching Material (Multiple Choice Questions) written by Nikolaos Eriotis for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.6 Financial Statement Analysis, 2007, Scientific Reviewer of Alternative Teaching Material (Multiple Choice Questions) written by Nikolaos Eriotis for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.7 Corporate Finance, 2005, Author of a Textbook for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.8 Investment Analysis and Portfolio Management, 2005, Author of a Textbook for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.9 Financial Accounting, 2005, Scientific Reviewer of a Textbook written by Nikolaos Eriotis for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.

- 1.10 Financial Statement Analysis, 2005, Scientific Reviewer of a Textbook written by Nikolaos Eriotis for the Master in Business Administration (MBA) of the Hellenic Open University, Hellenic Open University, Patras.
- 1.11 Author of four (4) Cases Studies for the MSc Program in Banking of the Hellenic Open University, 2005, Hellenic Open University, Patras (in Greek).
- 1.12 Scientific Reviewer of four (4) Cases Studies for the MSc Program in Banking of the Hellenic Open University, 2005, Hellenic Open University, Patras (in Greek).
- 1.13 Portfolio Management, 2001, Author of a Textbook for the Undergraduate Program in Business Administration of the Hellenic Open University, Hellenic Open University, Patras (in Greek).

2. TEXTBOOKS

- 2.1 Principles of Financial Accounting – Financial Analysis and Decision Making, (coauthored with N. Eriotis and D. Balios), 2019, Rosili, Athens (in Greek).
- 2.2 Financial Management: Theory and Practice, (coauthored with N. Eriotis), 2018, 2nd ed., Rosili, Athens (in Greek).
- 2.3 Investment Analysis and Portfolio Management, (coauthored with N. Eriotis), 2018, 2nd ed., Rosili, Athens (in Greek).
- 2.4 Internal Audit, (coauthored with N. Eriotis, D. Balios and M. Menexiadis), 2017, Rosili, Athens (in Greek).
- 2.5 Advanced Financial Accounting, (coauthored with N. Eriotis and D. Balios), 2016, Rosili, Athens (in Greek).
- 2.6 Principles of Financial Accounting, (coauthored with N. Eriotis), 2013, 2nd ed., Rosili, Athens (in Greek).
- 2.7 Financial Management, 1999, Athens University of Economics and Business, Athens (in Greek).
- 2.8 Analysis and Portfolio Management, 1999, Athens University of Economics and Business, Athens (in Greek).
- 2.9 Investments, 1993, Athens University of Economics and Business, Athens (in Greek).

3. MONOGRAPHS

- 3.1 “Gross National Product, 1830-1939”, (with G. Kostelenos, E. Kounaris, S. Petmezas, and M. Sfakianakis), 2007, Research Collaborations 1, Sources of the Economic History of Modern Greece, Quantitative Data and Statistical

Series, Centre for Planning and Economic Research and Historical Archives of the National Bank of Greece, Athens (in Greek).

- 3.2 “Technical Analysis of Stock Trends: A Re-examination and an Application to the Greek Banking Stocks”, (with I. Tzoannos), Research Center, 1994, Athens University of Economics and Business, Athens (in Greek).

4. PUBLICATIONS IN PEER-REVIEWED JOURNALS

- 4.1 “Sticky Behavior of Selling, General, and Administrative Costs and Earnings Management Practices: An International Comparative Perspective”, (with D. Balios, V. Naoum and N. Eriotis), *International Journal of Managerial and Financial Accounting*, (forthcoming).
- 4.2 “Effective Corporate Income Tax Rates to the Economies of the European Union in the Light of the Impact of the Economic Crisis in the Eurozone”, (with D. Balios, S. Tantos and N. Eriotis), *International Journal of Economics and Business Administration*, Vol.6, No.1, 2020, pp.1-11.
- 4.3 “Effective Corporate Income Tax Rates: Southern and Northern Economies of the European Union”, (with D. Balios, S. Tantos and N. Eriotis), *International Journal of Accounting and Financial Reporting*, Vol. 10, No. 1, 2020, pp.132-159.
- 4.4 “The Conjunction of Tax Auditing Mechanism with Behavioral and Institutional Parameters of Tax Evasion. The Role of Accounting Rules and Forensic Accounting”, (with D. Balios, S. Tantos and N. Eriotis), *European Journal of Accounting, Auditing and Finance*, Vol.8, No.2, 2020, pp.59-80.
- 4.5 “Delisted vs. Voluntary Delisted vs. Remain Listed: Financial Disclosure Timing”, (with D. Balios, N. Eriotis and S. Missiakoulis), *Applied Economics Letters*, Vol. 23, No. 11, 2016, pp. 773-776.
- 4.6 “SMEs Capital Structure Determinants During Severe Economic Crisis: The Case of Greece”, (with D. Balios, N. Daskalakis, and N. Eriotis), *Cogent Economic & Finance*, Vo. 4, Issue 1, 2016, pp. 1-11.
- 4.7 “Back to the Future: A Behavioural Perspective on Technical Analysis into PIGS Countries”, (with S. Papathanasiou and N. Eriotis), *Annals of Management Science*, Vol. 4, No. 1, July 2015, pp. 67-88.
- 4.8 “Delisted vs. Voluntary Delisted vs. Remain Listed: An Ordered Analysis”, (with D. Balios, N. Eriotis and S. Missiakoulis), *Applied Economics Letters*, 2015, Vol. 22, issue 1, pp. 66-70.
- 4.9 “Capital Structure and Size: New Evidence Across the Broad Spectrum of SMEs”, (with N. Daskalakis, N. Eriotis, and E. Thanou), *Managerial Finance*, 2014, Vol. 40, issue 12, pp. 1207 – 1222.

- 4.10 “Intraday Characteristics and Seasonalities in the Athens Exchange”, (with D. Balios, N. Eriotis, and K. Toudas), *International Research Journal of Applied Finance*, Vol. IV, issue 9, September 2013, pp. 1194-1233.
- 4.11 “The impact of IFRS on ratios of listed and new listed companies of Athens Exchange”, (with D. Balios, N. Eriotis, and K. Paraskevopoulos), *International Journal of Business and Social Research*, Vol. 3, No. 5, 2013, pp. 139-157.
- 4.12 “The Factors that Affect the Dividend Policy of the Greek Listed Firms Prior to the Economic Crisis: A Comparison to NYSE, NASDAQ, Norwegian and UK Firms”, (with N. Eriotis, P. Kaldis and E. Poutos), *American Journal of Economics and Business Administration*, vol. 5, issue 4, 2013, pp. 139-152.
- 4.13 “The Impact of the Greek Economic Crisis on the Greek Construction Companies. Back to Basics: The Statistical Cost Accounting Model”, (with N. Eriotis, P. Kalantonis, E. Papadopoulou and E. Poutos), *American Journal of Economics and Business Administration*, vol. 5, issue 4, 2013, pp. 168-174.
- 4.14 “Revisiting bank profitability: A semi-parametric approach”, (with A. Kanas and N. Eriotis), *Journal of International Financial Markets, Institutions & Money*, Vol. 22, issue 4, October 2012, pp. 990-1005.
- 4.15 “Forecasting Performance with the Harmonic Mean: Long – Term Investment Horizons in Shanghai Stock Exchange”, (with S. Missiakoulis and N. Eriotis), *Review of Applied Economics*, Vol. 8, no. 1-2, 2012, pp. 107-117.
- 4.16 “Assessing Accrual Accounting Reform in Greek Public Hospitals: An Empirical Investigation”, (with N. Eriotis and F. Stamatiadis), *International Journal of Economic Sciences and Applied Research*, Vol. 4, issue 1, 2011, pp. 153-183.
- 4.17 “Can International Diversification Reduce Portfolios’ Risk and Costs Through the Usage of Variations of Capital Asset Pricing Model? An Empirical Review”, (with N. Eriotis and K. Toudas), *Journal of US-China Public Administration*, Vol. 8, No. 2, 2011, pp. 221-229.
- 4.18 “Arithmetic Mean: A Bellwether for Unbiased Forecasting of Portfolio Performance”, (with S. Missiakoulis and N. Eriotis), *Managerial Finance*, Vol. 36, no. 11, 2010, pp. 958 – 968.
- 4.19 “Testing the Pecking Order Theory: The Importance of Methodology”, (with N. Daskalakis), *Qualitative Research in Financial Markets*, vol. 1, no. 2, 2009, pp. 85-96. This paper has been chosen as a Highly Commended Award Winner at the Emerald Literati Network Awards for Excellence 2010.
- 4.20 “The Effect of Asymmetric Timeliness in the Reporting of Good and Bad News on the Properties of Profitability; Evidence from the Athens Stock Exchange”, (with N. Eriotis, C. Siriopoulos and V. Zisis), *Managerial Finance*, vol. 35, issue 11, 2009, pp. 918-929.

- 4.21 “Behavioral Capital Structure: Is the Neoclassical Paradigm Threatened? Evidence from the Field”, (with N. Daskalakis), *Journal of Behavioral Finance*, vol. 10, no. 1, 2009, pp. 19-32.
- 4.22 “Institutional Characteristics and Capital Structure: A Cross-National Comparison”, (with N. Daskalakis), *Global Finance Journal*, vol. 19, issue 3, 2009, pp. 286-306.
- 4.23 “Mergers’ Announcements and their Impact on Firm Value in Athens Stock-Exchange Market: An Empirical Analysis, 2000–2006”, (with K. Toudas, N. Eriotis and Z. Ventoura-Neokosmidi), *International Journal of Financial Services Management*, vol. 4, no. 1, 2009, pp. 1-10.
- 4.24 “Target Capital Structure and the Acquisition Choices: Evidence from the Greek Market”, (with N. Eriotis and N. Daskalakis), *Spoudai*, vol. 58, no. 1-2, 2008, pp. 274-284.
- 4.25 “The Development of Telemedicine Projects by Private Health Institutions in Greece; Shareholder’s Reaction and Best Financing Methods”, (with N. Eriotis, and V. Zisis), *European Journal of Economics, Finance & Administrative Sciences*, no. 11, 2008, pp. 143-152.
- 4.26 “Technical Trading Profitability in Greek Stock Market”, (with N. Eriotis and S. Papathanasiou), *The Empirical Economics Letters*, vol. 7, no. 7, July, 2008, pp. 749-756.
- 4.27 “The Impact of Risk Factors on Stock Returns: The Case of the National Bank of Greece”, (with A. Papandreou), *International Journal of Risk Assessment and Management*, vol. 9, no. 1/2, 2008, pp. 61-69.
- 4.28 “Incorporating Technical Analysis into Behavioral Finance: A Field Experiment in the Large Capitalization Firms of the Athens Stock Exchange”, (with N. Eriotis and S. Papathanasiou), *International Research Journal of Finance and Economics*, issue 14, 2008, pp. 100-112.
- 4.29 “A Requiem for the Use of the Geometric Mean in Evaluating Portfolio Performance”, (with S. Missiakoulis and M. Eriotis), *Applied Financial Economics Letters*, vol. 3, issue 6, November, 2007, pp. 403-408.
- 4.30 “A Bird’s Eye View of the Dividend Policy of the Banking Industry in Greece”, (with N. Eriotis, and V. Zisis), *International Research Journal of Finance and Economics*, issue 11, September, 2007, pp. 21-29.
- 4.31 “Shareholders’ Reaction and Financing Issues Related to the Initiation of Treatment Projects for Costly Diseases: Evidence from Greece”, (with N. Eriotis, and V. Zisis), *International Bulletin of Business Administration*, issue 2, 2007, pp. 43-50.

- 4.32 “How Firm Characteristics Affect Capital Structure: An Empirical Study”, (with N. Eriotis and Z. Ventoura – Neokosmidi), *Managerial Finance*, vol. 33, no. 5, 2007, pp. 321-331. This article has been chosen as a Highly Commended Paper at the Emerald Literati Network Awards for Excellence 2008.
- 4.33 “Testing Technical Anomalies in Athens Stock Exchange (ASE)”, (with N. Eriotis and S. Papathanasiou), *European Research Studies Journal*, 2006, vol. IX, issue 3-4, pp.75-90.
- 4.34 “How Rewarding is Technical Analysis? Evidence from Athens Stock Exchange”, (with N. Eriotis and S. Papathanasiou), *Operational Research, An International Journal, Special Issue in Modelling and Decision Support in Financial Markets*, May-August, 2006, pp.85-102.
- 4.35 “The Link between Dividend Policy and Corporate Leverage: An Empirical Analysis of the Greek Market”, (with N. Eriotis), *Spoudai*, vol. 56, no. 1, January-March 2006, pp. 64-75.
- 4.36 “Corporate Leverage Preferences: Some Evidence from Greek Firms”, (with G. Kontolaimos), *Spoudai*, vol. 55, no. 4, December 2005, pp. 47-70.
- 4.37 “The Evolution of Tertiary Production in Pre-World War II Greece: 1833-1939”, (with G. Kostelenos), *The Journal of European Economic History*, vol. 34, no. 1, Spring 2005, pp. 187-213.
- 4.38 “Productivity, Product Differentiation and Profitability in the Greek Chemical Industry: An Empirical Analysis, 1991 and 2001”, (with N. Eriotis, Z. Ventoura and E. Pouto), *International Business and Economics Research Journal*, vol. 4, no. 10, 2005.
- 4.39 “The Choice between Equity and Debt: An Empirical Investigation”, *Les Cahiers du Pole de’ Etudes des Politiques Sociales et Economiques (PEPSE)*, no. 1, 2005.
- 4.40 “Investigating the Capital Structure of Greek Firms: Some Preliminary Evidence”, (with N. Daskalakis), *Les Cahiers du Pole de’ Etudes des Politiques Sociales et Economiques (PEPSE)*, no. 1, 2005.
- 4.41 “Dividend Policy: An Empirical Analysis of the Greek Market”, (with N. Eriotis), *International Business & Economics Research Journal*, 2004, vol. 3, no. 3, pp. 49-57.
- 4.42 “The Asymmetric Timeliness in the Reporting of Good and Bad News of Firms that Trade in the Athens Stock Exchange”, (with N. Eriotis and V. Zisis), *European Research Studies*, 2004, vol. VII, issue 3-4, pp. 103-127.
- 4.43 “The Employment of Modern Financial Tools in the Exercise of Historical Analysis: The Case of the National Bank of Greece (1842-1941)”, *Archives of Economic History*, vol. 14, no. 2, July – December, 2002, pp. 83-98.

- 4.44 “The Sustainable Growth Model in Banking: An Application to the National Bank of Greece”, (with John Karkazis), *Managerial Finance*, 2002, vol. 28, no. 5, pp. 20-26.
- 4.45 “The Determinants of Dividend Policy: Some Greek Data”, (with N. Eriotis), *The European Journal of Management and Public Policy*, 2002, vol. 1, no. 2, pp. 48-58.
- 4.46 “The Banks’ Profitability-Concentration Relationship in an Era of Financial Integration”, (with Zoe Frangouli), *European Research Studies*, 2000, vol. III, issue 3-4, pp. 57-67.
- 4.47 “A Bank’s Sustainable Growth”, (with J. Karkazis), *Bulletin of Hellenic Banks’ Association*, 2000, B’ decade, No.21-22, pp. 29-32 and 53, (in Greek).
- 4.48 “Banks’ Privatizations: Basic Concepts, Methods, and International Experience”, (with A. Ioannidis), *Bulletin of Hellenic Banks’ Association*, 1998, B’ decade, No.14, pp. 59-71, (in Greek).
- 4.49 “A Value Equalization Principle for Macroeconomic Models”, *The Journal of Management Sciences & Regional Development*, 1998, vol.1, No.1, pp. 93-95.
- 4.50 “A Bird’s-Eye View of the Statistical Cost Accounting Models in Banking”, *Studies in Regional & Urban Planning*, 1998, January, No. 6, pp. 101-116.
- 4.51 “Scale Economies at Greek Banks”, *Middle East Forum*, 1998, January, No.3, pp. 77-88.
- 4.52 “Econometric Modeling of Displacement”, (with S. Missiakoulis), *Studies in Regional & Urban Planning*, 1997, July, No. 5, pp. 111-125.
- 4.53 “A Concise View of Factoring”, *Bulletin of Hellenic Banks’ Association*, 1997, B’ decade, No.11, pp. 89-106, (in Greek).
- 4.54 “Linking Profits to Greek Bank Production Management”, *International Journal of Production Economics*, 1996, vol.43, No.1, pp. 67-73.
- 4.55 “A Financial Ratio Study of Greek Commercial Bank Profitability”, *International Review of Economics and Business*, 1996, vol.43, No.1, pp. 147-161.
- 4.56 “An Anatomy of the Behaviour of Greek Commercial Banks”, *Quaderni di Economia e Finanza*, 1996, No.1, pp. 129-143.
- 4.57 “The Investment Decisions of Venture Capital Firms”, *Bulletin of Hellenic Banks’ Association*, 1996, B’ decade, vol.2, No.8, pp. 119-123, (in Greek).

- 4.58 “The Sources of Economies of Scale in the Banking Sector”, Bulletin of Hellenic Banks’ Association, 1996, B’ decade, vol.2, No.5, pp. 91-99, (in Greek).
- 4.59 “Venture Capital Investments”, Bulletin of Hellenic Banks’ Association, 1995, B’ decade, vol.1, No.3, pp. 84-93 & 98, (in Greek).
- 4.60 “The Impact of Inflation on Price-Earnings (P/E) Ratios of Greek Commercial Banks”, Annals of the University of Craiova, Series: Economic Sciences, 1994, No.23, pp. 88-93.
- 4.61 “A Statistical Cost Accounting Analysis of the Profitability Differences of Greek Commercial Banks”, Quaderni di Economia e Finanza, 1993, No.3, pp. 91-101.
- 4.62 “Ionian Bank: A Concise Historical Review”, Bulletin of Hellenic Banks’ Association, 1993, vol.10, No.39-40, pp. 102-105, (in Greek).
- 4.63 “An Investigation of the Profitability of the Greek Banking Market”, Bulletin of Hellenic Banks’ Association, 1993, vol.10, No.37-38, pp. 95-98, (in Greek).
- 4.64 “Economies of Scale in Greek Commercial Banking: A First Endeavour”, International Review of Economics and Business, 1992, vol.39, No.10-11, pp. 979-989.
- 4.65 “Which Banks are more Profitable in Greece, the Small, the Medium, or the Large?”, Bulletin of Hellenic Banks’ Association, 1992, vol.9, No.36, pp. 73-79, (in Greek).
- 4.66 “Monetary Policy under Rational Expectations: A Selective Overview”, Spoudai, 1983, vol.33, No.3-4, pp. 230-250.

5. PUBLICATIONS IN PEER-REVIEWED COLLECTIVE VOLUMES AND CONFERENCE PROCEEDINGS

- 5.1 “The Adoption of Accrual Accounting System in Greek Public Hospitals: Assessing the Benefits”, (with N. Eriotis and F. Stamatiadis), Contributions to Accounting Research I, Studies in Honour of Emeritus Professor George Kafoussis, Panteion University of Social And Political Sciences, 2012, pp. 234-252.
- 5.2 “Evolution of the Governmental Accounting Reform implementation in Greek Public Hospitals: Testing the institutional framework”, (with N. Eriotis and F. Stamatiadis), paper presented at the 34th Annual Congress of the European Accounting Association, Rome, Italy, 2011.
- 5.3 “From Cash to Accruals in Greek public hospitals – Rhetoric or Reality”, (with N. Eriotis and F. Stamatiadis), paper presented at the 11th Annual Meeting of

Hellenic Finance and Accounting Association (HFAA), University of Piraeus, Athens, Piraeus, 2011.

- 5.4 “The Dividend Policy of the Greek Listed Firms Prior the Economic Crisis: A Comparative Analysis”, (with N. Eriotis and E. Poutos), paper presented at the 9th Annual Conference, European Economics and Finance Society, Athens, Greece, 2010.
- 5.5 “Concept, Regulations and Institutional Issues of the Accounting Standards in the International Public Sector. A Critical Review”, (with N. Eriotis and K. Toudas), paper presented at the 9th Annual Conference, European Economics and Finance Society, Athens, Greece, 2010.
- 5.6 “Technical Trading Profitability in the Athens Stock Exchange”, (with N. Eriotis and S. Papathansiou), paper presented at the 9th Annual Conference, European Economics and Finance Society, Athens, Greece, 2010.
- 5.7 “Contingency Factors Affecting the Adoption of Cost Accounting in Greek Public Hospitals”, (with N. Eriotis and F. Stamatiadis), paper presented at the EIASM, 6th International Conference on Accounting, Auditing and Management in Public Sector Reforms, Copenhagen, Denmark, 2010.
- 5.8 “Forecasting Future Portfolio Performance: The Revival of the Harmonic Mean”, (with S. Missiakoulis and N. Eriotis), paper presented at the Exchange Rate and Risk Econometrics Conference of the Applied Econometrics Association (AEA), Athens, Greece, 2006.
- 5.9 “Perceptions and Problems Related to the Treatment of Costly Diseases from the Private Health Care Industry; Evidence from Greece”, (with N. Eriotis, V. Zisis and A. Theofilou), paper presented at the European Applied Business Research Conference, Florence, Italy, 2006.
- 5.10 “Perception of Shareholders’ Reaction and Best Financing Methods for Initiation of Telemedicine Projects in Remote Places; Evidence from Greece”, (with N. Eriotis, V. Zisis and Z. Ventoura), paper presented at the European Applied Business Research Conference, Florence, Italy, 2006.
- 5.11 “Perceptions of Shareholders’ Reaction for Initiation of Treatment Projects for Costly Diseases: Evidence from Greece”, (with N. Eriotis and V. Zisis), paper presented at the 3rd International Conference on Advances in Applied Financial Economics, Samos, Greece, 2006.
- 5.12 “Perceptions About Shareholders’ Reaction to the Development of Telemedicine Projects by Private Health Institutions; Evidence from Greece” (with N. Eriotis and V. Zisis), paper presented at the 3rd International Conference on Advances in Applied Financial Economics, Samos, Greece, 2006.

- 5.13 “Financing Methods for Initiation of Telemedicine Projects in Greece”, (with N. Eriotis and V. Zisis), paper presented at the 4th International Conference on Information Communication Technologies in Health, Samos, Greece, 2006.
- 5.14 “Costly Diseases and the Private Health Care Industry in Greece; Financing Issues”, (with N. Eriotis and V. Zisis), paper presented at the 4th International Conference on Information Communication Technologies in Health, Samos, Greece, 2006.
- 5.15 “Investigating the Capital Structure of Greek Firms: Some Preliminary Evidence”, (with N. Daskalakis, and N. Eriotis), *Mélanges en Hommage à Maria Negreponi – Delivanis*, University of Macedonia, Thessaloniki, 2006, pp. 207-232.
- 5.16 “The Determinants of Capital Structure: Evidence from the Greek Market”, (with N. Eriotis and N. Daskalakis), *Essays in Honour of Professor Stylianos A. Sarantides*, University of Piraeus, Piraeus, 2005, pp. 145-159.
- 5.17 “Why Give More When You Do Not Have to? The Smoothing Role of Additional Dividends in Greek Industrial Firms”, (with N. Eriotis and V. Zisis), paper presented at the 4th Annual Meeting of Hellenic Finance and Accounting Association, University of Piraeus, Athens, Piraeus, 2005, pp. 1-15.
- 5.18 “The Determinants of Capital Structure in Greece: Some Qualitative Data”, (with N. Daskalakis), paper presented at the 12th Annual Conference of the Multinational Finance Society, Athens, Greece, 2005.
- 5.19 “Testing Technical Anomalies in Athens Stock Exchange”, (with N. Eriotis and S. Papathanasiou), paper presented at the 2nd International Conference on Advances in Applied Financial Economics, Samos, Greece, 2005.
- 5.20 “The Asymmetric Timeliness in the Reporting of Good and Bad News of Firms that Trade in the ASE”, (with N. Eriotis and V. Zisis), paper presented at the 2nd International Conference on Advances in Applied Financial Economics, Samos, Greece, 2005.
- 5.21 “How Rewarding is Technical Analysis? Evidence from Athens Stock Exchange (ASE)”, (with N. Eriotis and S. Papathanasiou), paper presented at the 17th Conference of the Hellenic Operational Research Society, Rio, Patras, 2005.
- 5.22 “Interactions among European Stock Exchanges. Research Project with the Utilization of the Tools of the Open Distance Learning”, (with N. Eriotis, E. Kouravelos and S. Papathanasiou), paper presented at the 17th Conference of the Hellenic Operational Research Society, Rio, Patras, 2005.

- 5.23 “The Determinants of Dividend Policy in Greece: Evidence from the Field”, (with N. Eriotis, A. Papandreou, and E. Poutos), paper presented at the 17th Conference of the Hellenic Operational Research Society, Rio, Patras, 2005.
- 5.24 “Productivity, Product Differentiation and Profitability in the Greek Chemical Industry: An Empirical Analysis, 1991 and 2001”, (with N. Eriotis, Z. Ventoura and E. Poutos), paper presented at the European Applied Business Research Conference, Athens, Greece, 2005.
- 5.25 “Investigating the Capital Structure of Greek Firms: Some Preliminary Evidence”, (with N. Daskalakis and N. Eriotis), paper presented at the 11th Annual Conference of the Multinational Finance Society, Ankara, Turkey, 2004.
- 5.26 “Investigating the Dividend Policy of Greek Firms: Some Preliminary Evidence”, (with N. Eriotis and E. Poutos), paper presented at the 3rd Annual Meeting of Hellenic Finance and Accounting Association, National and Kapodistrian University of Athens, Athens, Greece, 2004, pp. 1-16.
- 5.27 “The Effect of Capital Structure on Stock Price: The View of the Greek Managers”, (with N. Daskalakis), paper presented at the European Applied Business Research Conference, Edinburgh, UK, 2004, pp. 1-15, and the 17th Conference of the Hellenic Operational Research Society, Rio, Patras, 2005.
- 5.28 “Does Marketing Increases Company’s Power? The Profits Approach”, (with N. Eriotis, E. Kapareliotis, G. Panigirakis and Z. Ventoura), paper presented at the European Applied Business Research Conference, Edinburgh, UK, 2004, pp. 1-15.
- 5.29 “Testing the Pecking Order Theory: Evidence from the Greek Market”, (with N. Eriotis and N. Daskalakis), paper presented at the 1st International Conference on Advances in Applied Financial Economics, Samos, Greece, 2004, pp. 1-15.
- 5.30 “The Determinants of Capital Structure: Evidence from the Greek Market”, (with N. Eriotis and N. Daskalakis), paper presented at the 2nd Annual Meeting of Hellenic Finance and Accounting Association, Athens University of Economics and Business, Athens, Greece, 2003, pp. 1-16.
- 5.31 “The Determinants of Dividend Policy: Some Greek Data”, (with N. Eriotis), paper presented at the European Applied Business Research Conference, Venice, Italy, 2003, pp. 1-5.
- 5.32 “Dividend Policy: An Empirical Analysis of the Greek Market”, (with N. Eriotis), paper presented at the European Applied Business Research Conference, Venice, Italy, 2003, pp. 1-5.
- 5.33 “Risk-Based Pricing (RBP) Using Bayesian Statistics: How to Market RBP in the Context of New Credit Card Customers”, (with K. Stamokostas and G. Adraktas), paper presented at the Proceeds of XVI Credit Scoring and Credit

- Control Conference, University of Edinburgh, Edinburgh, United Kingdom, 2003, pp. 1-27.
- 5.34 “Individual – Based Pricing (IBP) for new Credit Card Customers Using Bayesian Statistics and Combining Risk / Usage Factors: How to Market IBP Methodology in the Context of Deregulated Loan Markets”, (with K. Stamokostas and G. Adraktas), paper presented at the XII International Tor Vergata Conference on Banking and Finance, University of Rome Tor Vergata, Rome, 2003, pp. 1-25.
- 5.35 “Tobin’s Q and Entry Barriers: An Empirical Relationship” (with N. Eriotis, Z. Frangouli and Z. Ventoura), paper presented at the European Applied Business Research Conference, Rothenburg, Germany, 2002, pp. 1-5.
- 5.36 “Risk-Based Pricing (RBP) – An Application to a Credit Cards Portfolio”, (with K. Stamokostas and G. Adraktas), paper presented at the 2nd Conference in Actuarial Science & Finance, Aegean University, Samos, Greece, September, 2002, pp. 1-44.
- 5.37 “Exploring a Bank’s Financial Performance for a Hundred Years: The Case of the National Bank of Greece (1842-1941)”, Essays in Honor of Professor M. Raphael, University of Piraeus, Piraeus, 2000, pp. 45-58.
- 5.38 “Linking Profits to Greek Bank Production Management”, Financial Analysis in Honor of Professor Elly Vassilatou – Thanopoulou, edited by Prof. D. C. Ghikas, Athens University of Economics and Business, Athens, Greece, 2000, pp. 366-372.
- 5.39 “Concentration in Greek Commercial Banking and its Influence on Profitability”, Essays in Honor of Professor Vas. N. Sarsentis, University of Piraeus, Piraeus, 1998, pp. 77-89.
- 5.40 “Searching for the Potential Problems of The National Bank”, in The Present and the Future of the Greek Economy, A. Kintis (ed.), Athens University of Economics and Business, Gutenberg, Athens, 1997, vol. 1, pp. 704-721.
- 5.41 “The S-C-P Paradigm and Economies of Scale”, Volume in Honor of Professor Dem. Krimbas, Athens University of Economics and Business, Athens, 1997, pp. 399-415.
- 5.42 “Computing Consistent Standard Errors from Heteroscedastic and Autoregressive Panel Data: An Application to the Impact of Inflation on P/E Ratios”, paper presented at the International Symposium on Economic Modeling, Oslo, Norway, 1996, pp.1-11.
- 5.43 “Econometric Modeling of Displacement”, (with Spyros Missiakoulis), paper presented at the 7th Annual Conference of the European Association of Labour Economists, Lyon, France, 1995, pp. 1-18.

6. CONFERENCE PRESENTATIONS

- 6.1 “Exploring a Bank’s Financial Performance for a Hundred Years: The Case of the National Bank of Greece (1842-1941)”, paper presented at the 3rd International Symposium on Quantitative Methods, Athens, Greece, 1997, pp.1-17.
- 6.2 “Searching for the Potential Problems of The National Bank”, paper presented at the Conference of Athens University of Economics and Business on Forming the National Policy for the Future of the Greek Economy, Athens, Greece, 1997, pp. 1-25.
- 6.3 “A Bird’s-Eye View of the Statistical Cost Accounting Models in Banking”, paper presented at the International Conference in Quantitative Analysis, Piraeus, Greece, 1996, σελ. 1-27.
- 6.4 “Scale Economies at Greek Banks”, paper presented at the 22nd Annual Conference of the European Association for Research in Industrial Economics, Juan les Pins, France, 1995, pp. 1-22.
- 6.5 “Concentration in Greek Commercial Banking and its Influence on Profitability”, paper presented at the 21st Annual Conference of the European Association for Research in Industrial Economics, Chania, Greece, 1994, pp. 1-22.

7. OTHER SCIENTIFIC PUBLICATIONS

- 7.1 “Survival Guide for Firms”, (with N. Eriotis), To Vima, 24/7/2010, (in Greek).
- 7.2 “Open Letter to the Prime Minister”, (with N. Eriotis), To Vima, 16/6/2010, (in Greek).
- 7.3 “Open Letter to the Minister of Finance”, (with N. Eriotis), To Vima, 16/1/2010, (in Greek).
- 7.4 “Survival Guide for the Greek Economy”, (with N. Eriotis), Capital, No. 231, July-August 2009, pp. 28-35, (in Greek).
- 7.5 “How Much Affect the Capital Structure of your Company its Stock Price?”, Naftemporiki, Executive Section, 4/9/2001, pp. A5, (in Greek).
- 7.6 “What Determines the Dividend Policy of a Company?”, Naftemporiki, Executive Section, 10/6/2001, pp. A2, (in Greek).
- 7.7 “When and Why is Leasing Advantageous?”, Naftemporiki, Executive Section, 24/4/2001, pp. A5, (in Greek).
- 7.8 “How Much Affect the Dividend Policy the Stock Price?”, Naftemporiki, Executive Section, 29/3/2001, pp. A3, (in Greek).

- 7.9 “The Most Profitable Banks of the Last Decade”, *Economicos Tachidromos*, pp. 84-86, 27/1/1994, (in Greek).
- 7.10 “Advantages and Disadvantages of the Value Added Tax under Application”, *Economicos Tachidromos*, 28/12/1978, (in Greek).

8. UNPUBLISHED WORK

- 8.1 “An Empirical Investigation of the Profitability of Greek Commercial Banks”, 1991, unpublished PhD thesis, University of Kent at Canterbury, Canterbury.
- 8.2 The Rational Expectations Hypothesis, mimeo, 1986, (in Greek).

9. PHD THESIS SUPERVISION

Supervisor of the following PhD thesis:

- 9.1 Daskalakis Nikolaos, “The Capital Structure of the Greek Firms”, Athens University of Economics and Business, (in Greek).
- 9.2 Poutos Evangellos, “The Financial Determinants which Form the Dividend Policy of the Companies Listed on the Athens Exchange and the Accounting Recording of this Policy”, Hellenic Open University, (in Greek).
- 9.3 Papathanasiou Spyros, “Investigation of the Efficiency of Specific Rules of Technical Analysis to Stock Indexes of the Athens Exchange”, Hellenic Open University, (in Greek).
- 9.4 Missiakoulis Spyros, “Portfolio Return: The Quest of the Correct Mean for its Calculation”, Hellenic Open University, (in Greek).

10. RESEARCH PROJECTS

- 10.1 Research Director of the Hellenic Open University Research Project “Shareholders’ Reaction from the Initiation of Costly Diseases Treatment Projects by Private Health Care Units”, which is co-financed by 75% from the European Social Fund and by 25% from national resources.
- 10.2 Senior Researcher of the National and Kapodistrian University of Athens Research Project “Shareholders’ Reaction from the Investments in Telemedicine Projects” which is co-financed by 75% from the European Social Fund and by 25% from national resources.
- 10.3 Researcher of the Historical Archives of the National Bank of Greece Research Project “Sources of the Economic History of Modern Greece, Quantitative Data and Statistical Series, 1830-1939”, which is financed by the National Bank of Greece.

- 10.4 Research Director of Athens University of Economics and Business Research Project “Improvement and Modernization of Market and Opinion Researches with the Utilization of New Methodology for Collecting Information (I.Po.Press) Through Internet”, which is financed by the European Regional Development Fund and by national resources.

11. OTHER SCIENTIFIC ACTIVITIES

- 11.1 Program Chair and member of the Organizing Committee of the International Conference on Business & Economics of the Hellenic Open University 2015 (ICBE - HOU), Athens, February 2015.
- 11.2 Editor of the International Journal entitled “Management Sciences & Regional Development”, from 1998-2001.
- 11.3 Member of the Editorial Advisory Board of the International Journal “The Review of Financial and Accounting Studies”.
- 11.4 Member of the Organizing Committee of the 3rd and the 4th International Symposium on Quantitative Methods.
- 11.5 Member of the Scientific Committee of the 1st International Conference on Advances in Applied Financial Economics, Samos, May 2004.
- 11.6 Member of the Scientific Committee of the 2nd International Conference on Advances in Applied Financial Economics, Samos, July 2005.
- 11.7 Paper Reviewer for the scientific journals:
- Applied Financial Economics
 - Journal of International Financial Markets, Institutions & Money
 - Qualitative Research in Financial Markets
- 11.8 Examiner of the subject “Accounting and Financial Management” for the Foundation of State Scholarships, 30/3/2008.

V. TEACHING ACTIVITY

- (1) Lecturing on “Corporate Finance”, “Banking I”, “Money and Capital Markets I”, “Accounting I” and “Accounting II” at the National and Kapodistrian University of Athens.
- (2) Lecturing on “Corporate Finance”, “Investment Analysis”, “Portfolio Management” at the UoA MBA at the National and Kapodistrian University of Athens.
- (3) Lecturing on “Bank Management” at the MSc program in Banking at the Hellenic Open University.

- (4) Lecturing on “Financial Management” at the Interdepartmental Master in Business Administration (MBA) at Athens University of Economics and Business.
- (5) Lecturing on “Financial Management” for the Master of Science Program of Executives in Applied Economics and Finance with emphasis on Strategic Decisions at Athens University of Economics and Business.
- (6) Lecturing on “Modern Types of Financing” for the Graduate Program of Accounting and Finance at Athens University of Economics and Business.
- (7) Lecturing on “Financial Management” and “Analysis and Portfolio Management” for the Interdepartmental Master of Science Program of Executives in Finance and Banking at Athens University of Economics and Business.
- (8) Lecturing on “Financial Management I” and “Financial Management II” for the Interuniversity Program (National Technical University of Athens and Athens University of Economics and Business) for a Master in Business Administration (Athens MBA).
- (9) Co-lecturing on “Managerial Accounting and Finance” for the Master of Science in Marketing and Communication with New Technologies at Athens University of Economics and Business.
- (10) Extensive lecturing at an undergraduate level on Portfolio Management, Money and Capital Markets, Business Finance, and Special Topics in Business Finance at Athens University of Economics and Business.
- (11) Lecturing on Corporate Finance at the Technological Educational Institution of Athens.
- (12) Lecturing on Financial Analysis, Money and Capital Markets, and Modern Financial Products at the Institute of Banking Executives of the Ionian Bank.
- (13) Teaching in numerous executive education programs organized by various organizations and banks (e.g. Alpha Bank, Ionian Bank, Emporiki Bank, Hellenic Railways, Hellenic Export Promotion Organization, Hellenic Court of Audit, Alfa – Beta Vassilopoulos S.A., Daniel E. & Co. Graphic Arts S.A., etc.).

VI. OTHER INFORMATION

1. AWARDS

1. Outstanding Paper Award (Highly Commended Paper) at the Emerald Literati Network Awards for Excellence 2010, for the paper “Testing the Pecking Order

Theory: The Importance of Methodology”, (with N. Eriotis and N. Daskalakis), *Qualitative Research in Financial Markets*, vol. 1, no. 2, 2009, pp. 85-96.

2. Outstanding Paper Award (Highly Commended Paper) at the Emerald Literati Network Awards for Excellence 2008, for the paper “How Firm Characteristics Affect Capital Structure: An Empirical Study”, (with N. Eriotis and Z. Ventoura – Neokosmidi), *Managerial Finance*, vol. 33, no. 5, 2007, pp. 321-331.
3. Scholarship awarded by the Foundation of State Scholarships for the academic year 1979-1980.

2. MEMBER OF ADVISORY PANELS AND BOARD OF DIRECTORS

Member of the Human and Societal Dynamics Advisory Panel of NATO for four years (15/7/2004 – 31/12/2008), Surrogate Member of the Board of Directors of the State Scholarships Foundation for four years (74299/B2/12.6.2004), member of the recommendatory committee of the Hellenic Open University for the Hellenic National Academic Recognition Center (Decision of the Board of Directors: 478/19-11-2004), member of the Administrative Committee of the HOU’s Special Funds and Accounts Department (Government Gazette 362/20.8.2009) for three years, as well as surrogate member of the same Committee (Government Gazette 264/1.3.2005) for three years.

3. SCIENTIFIC ASSOCIATIONS

Member of the American Finance Association, the Financial Management Association International, the American Association of Individual Investors, the Hellenic Finance and Accounting Association, and the Economic Chamber of Greece.

4. MILITARY SERVICE

24 months on active service as a Sub-Lieutenant in the Greek Air Force during the period: 27/9/1983 – 27/9/1985.

5. LANGUAGE

English, Greek (native).