

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	ECONOMICS AND POLITICAL SCIENCES		
<b>ACADEMIC UNIT</b>	ECONOMICS		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	ECO423	<b>SEMESTER</b>	8
<b>COURSE TITLE</b>	European Economic Integration		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>
Lectures		3	7
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	Specialization in general knowledge		
<b>PREREQUISITE COURSES:</b>	-		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.uoa.gr/courses/ECON567/">https://eclass.uoa.gr/courses/ECON567/</a>		

### (2) LEARNING OUTCOMES

<p><b>Learning outcomes</b></p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> <li>• <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i></li> <li>• <i>Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i></li> <li>• <i>Guidelines for writing Learning Outcomes</i></li> </ul>
<p>Upon successful completion of the course, students will be able to:</p> <ul style="list-style-type: none"> <li>- the economic and political situation in Europe after the war.</li> <li>- the conditions that led to the need for European integration and the creation of the European Union.</li> <li>- What is the theoretical background of the process of economic integration and the historical conditions that led to the creation of the European Communities.</li> <li>- What is the theory of optimal currency areas and what are the ways of economic integration.</li> <li>- Which international organizations influence the process of European economic integration and EU policy?</li> <li>- What is the rationale behind the promotion of EMU and its history, how did the economic situation and the evolution of economic thought influence European integration?</li> </ul>

- What is the significance of the single market in terms of free trade flows, free movement of labor and capital, and freedom of establishment for businesses?
- How is the EU's external trade policy developed and evaluated, and which form of common external trade policy is most appropriate for the development process of developing countries and which for European interests?
- What are the main features and criticisms of the Common Agricultural Policy (CAP) in the EU?
- A historical review of Economic and Monetary Union (EMU), with particular reference to important events such as the Maastricht Treaty and the 2008 economic crisis and institutional adjustment, as well as the criticism that EMU has received and the advantages that its existence brings to Member States.
- how the principle of free competition affects European economic policy, how the crisis in the eurozone countries affects the European integration process, how the shift from industrial policy to competitiveness policy is taking place and why, what are the key indicators of competitiveness policy and whether competitiveness policy influences regional policy-making.
- What are the characteristics and results of regional development policy?
- What is the European social model and how is the social structure of the EU mapped?
- What are the various Community policies implemented by the EU in areas such as education, the environment, transport, and energy?

#### General Competences

*Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?*

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

#### Scientific way of thinking and expression

Searching for, analyzing, and synthesizing data and information

Independent work

Teamwork

Exercise of criticism and self-criticism

Promotion of free creative and inductive thinking

Adaptation to new situations

Generation of new research ideas

Promoting free, creative, and inductive thinking

### (3) SYLLABUS

The aim of the course is for students to understand the process of European integration and its influence on the economic growth of member states, as well as the increase or decrease of regional inequalities within the EU. More specifically, the course aims to ensure that students understand the basic principles of the European integration process and the dynamics of the European Union's institutional system, and are able to analyze the EU's competition, trade, monetary, agricultural, domestic, regional, and social policies of the EU, to understand the characteristics, potential, limitations, and challenges of the European economy, to analyze the integration of the single market in a context of globalization, convergence between Member States and with the US, to understand strategies for stabilization and structural reforms, and

finally to understand the EU's enlargement, competitiveness, and solidarity policies and the management of Community funds.

#### (4) TEACHING and LEARNING METHODS - EVALUATION

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	Face to face	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of a projector for PowerPoint presentations in teaching. Use of the e-class electronic platform for posting learning materials and announcements. Use of email for communication with students.	
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.  The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	39
	Writing assignments	65
	Study and analysis of bibliography	36
	Preparation for exams and progress	35
	<b>Total Course</b>	<b>175 hours</b>
<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure  Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other  Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	<p>The assessment includes a combination of questions (short answer, knowledge organization, composition, and development) as well as an evaluation of written work.</p> <p>Students of the course choose to be examined in one of the following two ways:</p> <p>a) Through two progress tests. The first progress test will take place in the middle of the semester and the second at the end of the semester. The grade for those who choose the two-progress test system will be the average of the grades in the two progress tests.</p> <p>b) On all topics on the date of the course exam during the semester.</p> <p>In addition, they are graded on an assignment that they prepare and present as part of the course lectures. Maximum assignment grade: 1 credit.</p> <p>The exam material, procedures, and evaluation criteria are communicated to students during lectures and by posting relevant announcements and material on the e-class electronic platform.</p>	

## (5) ATTACHED BIBLIOGRAPHY

- *Suggested bibliography:*

- Baldwin R., and C. Wyplosz, *The Economics of European Integration*, 5th edition, 2015, McGraw Hill.
- Balassa, B (1961), *The Theory of Economic Integration*, Richard Irwin, Homewood.
- De Grauwe P.. *The Economics of Monetary Union*. Oxford University Press. 2012
- Delors, J et al. (1989): "Report on Monetary and Economic Union in the European Community", Committee for the Study of Economic and Monetary Union, 17 April.
- Dorrucci, E, D Ioannou, F P Mongelli, and A Terzi (2015), "The Four Unions "PIE" on the Monetary Union "CHERRY": A New Index of European Institutional Integration", ECB Occasional Paper No. 160 (February).
- Dyson K., Featherstone K.. *The Road to Maastricht*. Oxford University Press. 1999
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- Eichengreen B.. *The European Economy Since 1945: Coordinated Capitalism and Beyond*. Princeton University Press, 2008.
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- El-Agraa, Ali M. (2004): *The European Union, Economics and Politics*, Prentice Hall, Financial Times.
- European Commission: *2001 Broad Economic Policy Guidelines*. *Europe in Figures*, Eurostat Yearbook 2009. Eurostat. 2010.
- Grimwade, N. (2013) *Theory of economic integration: a review*. In: *The New Palgrave Dictionary of Economics*. Online Edition. (Eds.) Durlauf, S.N. and Blume, L.E. Basingstoke: Palgrave Macmillan.
- Holland, Stuart. (2011) *The Roosevelt New Deal and a New Deal for Europe*. Center for European Studies, University of Texas, Austin.
- Juncker, J-C et al. (2015), "Preparing for the Next Steps on Better Economic Governance of the Eurozone, by the Four Presidents of the European Council, European Commission, Eurogroup and the ECB" (February 12).
- MacDougall Report (1977): *Report of the Study Group on the Role of Public Finance in European Integration*. Commission of the European Communities. Vol. II. Brussels.
- Marjolin, R. (1953): 'Europe and the United States in the World Economy'. Durham, N.C.: Duke University Press.
- Mongelli, F P (2013), "The mutating Eurozone crisis – Is the balance between 'sceptics' and 'advocates' shifting?", ECB Occasional Paper Series, No 144.
- Padoa-Schioppa, T. (1989) *The EMS: long-term view*. EMS. CEFR.
- Palánkai, Tibor. (2000) *Communication, European Integration and Ethnic Identities*. *Európa 2002*. Vol. 1, No. 4. December 2000.
- Pelkmans, Jacques (1997), "European Integration. Methods and Economic Analysis", second edition, Pearson Education. (RE)
- Senior Nello, Susan (2011), "The European Union: Economics, Policies and History", third edition, McGraw – Hill Companies
- Thompson, H. (2017). *Inevitability and contingency: The political economy of Brexit*. *The British Journal of Politics and International Relations*, Vol. 19(3): 434–449.

Van Rompuy, H (2012), "Towards a Genuine Economic and Monetary Union", in close cooperation with the Four Presidents of the European Council, European Commission, Eurogroup and the ECB (December).

Wallace, H., Pollack, M. A. and Young, A. R. (Eds.) (2015). Policy-making in the European Union. Oxford: Oxford University Press.

Wolff and Sapir (2015), "Eurozone governance: What to reform and how to do it", Bruegel Policy Brief, (February 27).

*- Related academic journals:*

Journal of European Integration

European Journal of Political Economy

Intereconomics

Journal of European Studies

Journal of European Public Policy